

BUSINESS GROWTH
SUMMARY

Cost Centre	Revised Estimate 2018/19 £	Actual 2018/19 £	Variation	
			£	%
Directorate of Planning & Development	0	0	0	0.0
Planning - Management	(7,000)	0	7,000	(100.0)
Planning - Central Support	0	0	0	0.0
Planning - Development/Policy	8,450	6,335	(2,115)	(25.0)
Development Control	216,000	202,881	(13,119)	(6.1)
Planning Policy	506,350	333,932	(172,418)	(34.1)
Industrial Development	(100,390)	(149,110)	(48,720)	48.5
Craft Centre Complex	2,850	1,754	(1,096)	(38.5)
Economic Development	398,450	341,272	(57,178)	(14.4)
Car Parks - Surface	34,450	14,738	(19,712)	(57.2)
Total Business Growth	1,059,160	751,802	(307,358)	(29.0)

**VARIATIONS BETWEEN ACTUAL AND ESTIMATED INCOME
AND EXPENDITURE 2018/19**

BUSINESS GROWTH

Comments	Revised Estimate 2018/19 £	Actual 2018/19 £	Variation	
			£	%
Planning Policy	506,350	333,932	(172,418)	(34)
<u>Employees Costs</u>				
There was an underspend of £93,215 on employee costs primarily as a consequence of the costs being less than anticipated when the budget was set.				
<u>Neighbourhood Planning Support</u>				
This budget was established to support town and parish councils undertake work to produce Neighbourhood Plans. Expenditure incurred in 2018/19 totalled £13,159 against a budget of £43,000. Further work is planned in 2019/20 and the Finance and Resources Committee will be asked on 11 July 2019 to approve a carry forward request of £29,800 into 2019/20 to allow the work to continue as intended.				
<u>Local Plan Examination</u>				
A budget of £79,700 was carried forward from 2017/18 to meet costs associated with the Part 2 Local Plan examination. The Inspector's report is awaited and it is anticipated that further work will be required. Therefore the Finance and Resources Committee will be asked on 11 July 2019 to approve the carry forward of £40,300 into 2019/20 to meet the expected costs.				
<u>Joint Planning Advisory Board (JPAB)</u>				
Finance and Resources Committee on 15 February 2018 agreed to allocate an additional £20,000 in the 2018/19 budget for a contribution to JPAB consultancy costs. The proposed work was not undertaken in 2018/19 and therefore the Finance and Resources Committee on 11 July 2019 will be asked to carry this budget forward into 2019/20.				
Industrial Development	(100,390)	(149,110)	(48,720)	49
There was an overachievement of income of £49,051 due to the vacancy level being more favourable than had been anticipated.				

Economic Development	398,450	341,272	(57,178)	(14)
<p><u>Town Centre Management</u> The 2018/19 budget of £45,200 included the remaining sum from the £120,000 received from the Government's High Street Innovation Fund to encourage businesses back into town centres. Expenditure in 2018/19 amounted to £10,674. The Finance and Resources Committee will be asked on 11 July 2019 to approve the carry forward of the underspend of £34,500 into 2019/20 to allow the work to target new businesses into empty units who currently have a strong online presence and who would be supplemented by high street representation to be undertaken in 2019/20.</p> <p><u>Stapleford Town Centre</u> Finance and Resources Committee on 12 July 2018 agreed to carry forward into 2018/19 the remaining £3,400 of the £20,000 originally allocated in 2013/14 to promote the setting up of a town centre group and other initiatives in Stapleford. No expenditure was charged to this heading in 2018/19. The Finance and Resources Committee will be asked on 11 July 2019 to approve the carry forward of this £3,400 to allow further work to be undertaken in 2019/20.</p> <p><u>Partnership Development</u> As part of the restructure of the Economic Development team in 2015/16, a budget of £10,000 was established to enable the Council to access external funding directed to joined up and partnership working. No expenditure was incurred in either 2017/18 or 2018/19. The Finance and Resources Committee will be asked on 11 July 2019 to approve the carry forward of this budget into 2019/20 to enable the planned work to be undertaken.</p>				